



**Leveraging Carbon Finance
for Advanced AC/Refrigeration**

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AGENDA

EOS Background

Carbon Credits from Air Conditioning/Refrigeration Projects

Case Studies

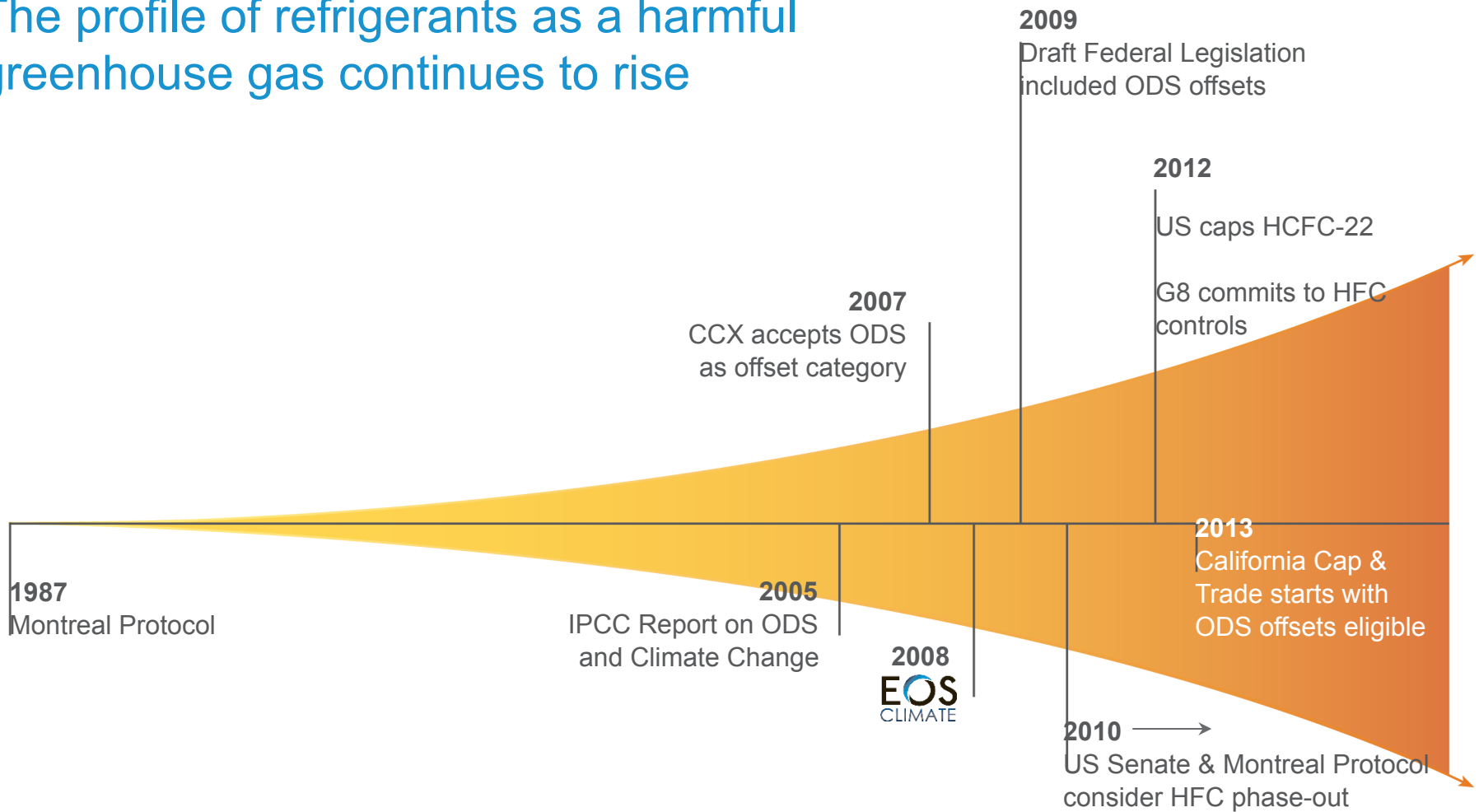
California Cap and Trade

Emerging Carbon Markets

Economic and CSR Value for Comprehensive Refrigerant Management

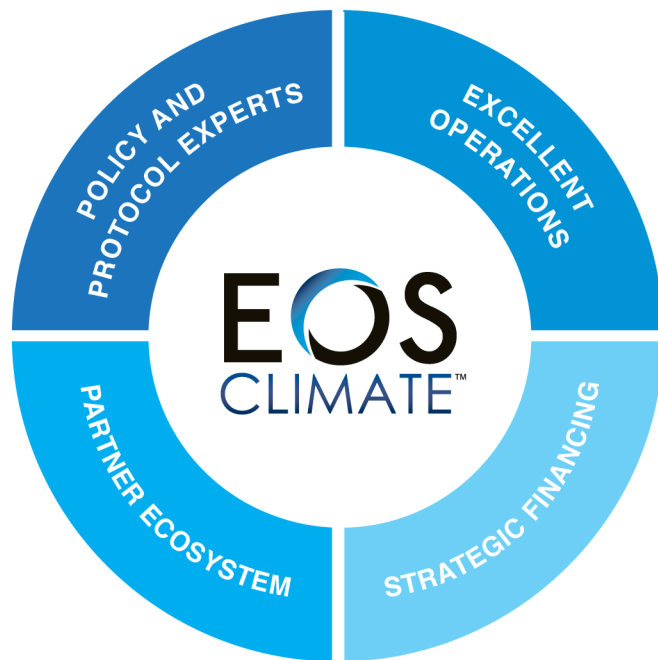
REFRIGERANTS & CLIMATE

The profile of refrigerants as a harmful greenhouse gas continues to rise



ABOUT EOS CLIMATE

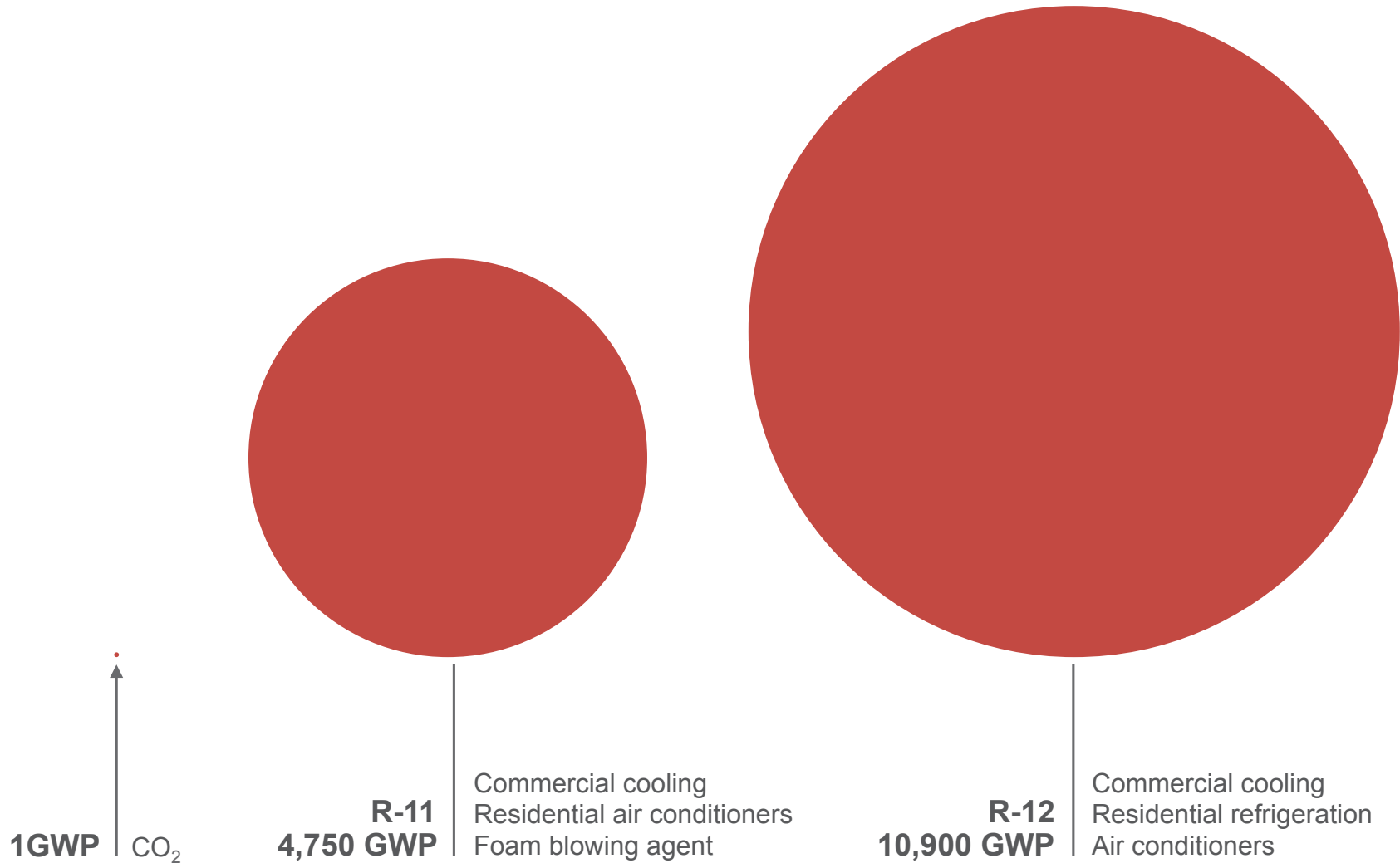
Leader in applying carbon finance to end-of-life refrigerants and deployment of new technologies



INNOVATIVE SYSTEM

- Originated ISO GHG protocol for ODS destruction
- First integrated, transparent system for refrigerant management & destruction
- Generated >2 Million tons of verified emission reductions to date
- >20 independent project cycles

CFCS PRODUCED PRIOR TO PHASEOUT DEADLINES REMAIN IN WIDE USE



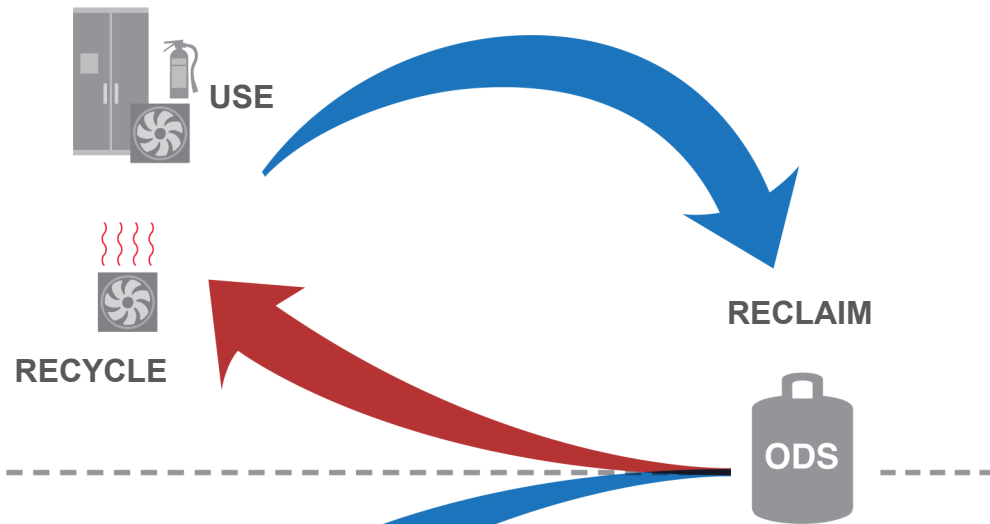
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CARBON CREDITS FROM DESTRUCTION OF CFC REFRIGERANTS

Business As Usual

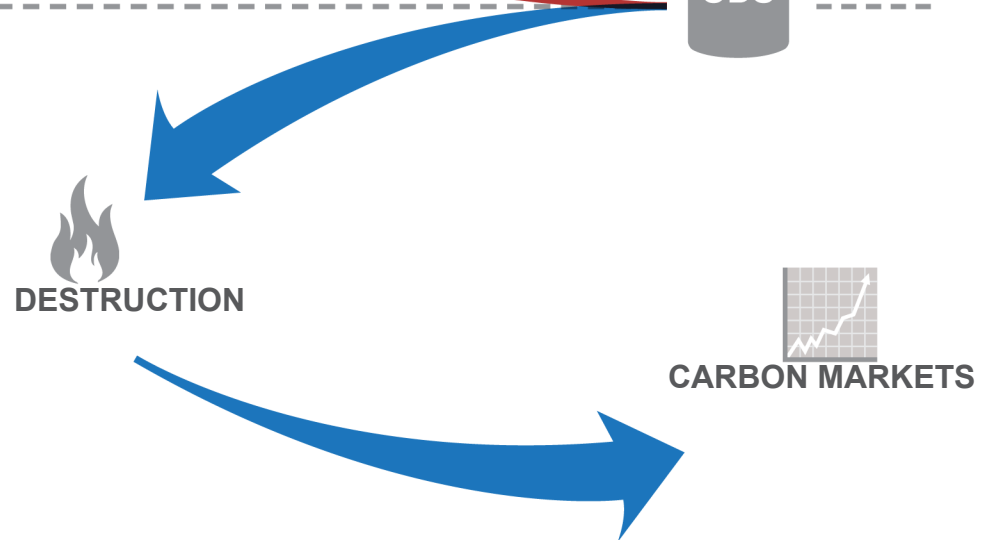
Out of Sight, Out of Mind

Reclaimed ODS is recycled and re-used in old equipment, which leaks up to 30% per year.



Responsible Management

Reclaimed ODS is permanently and safely destroyed. This creates a verifiable and easily measured emission reduction.





Case studies

U ROCHESTER CHILLER RETROFIT



Accelerated retirement of CFC-based chilled water plant

Prevented 56,000 tons of CO₂e of emissions in first implementation phase

University realized a “rebate” on new chiller

APPLIANCE RECYCLING



CFC refrigerant and foam blowing agents are extracted, processed and destroyed

Proper processing prevents emissions ~5 tons of CO₂eq per fridge and insures compliance with EPA RAD

Carbon credits help offset cost of take-back programs

JACO, HAYWARD CA, FRIDGE HULLS & FOAM

Instead of landfill, CFC-11 in insulation foam is extracted and destroyed



CAP-AND-TRADE IN CALIFORNIA

2013-2020 emission controls to reach 1990 baseline

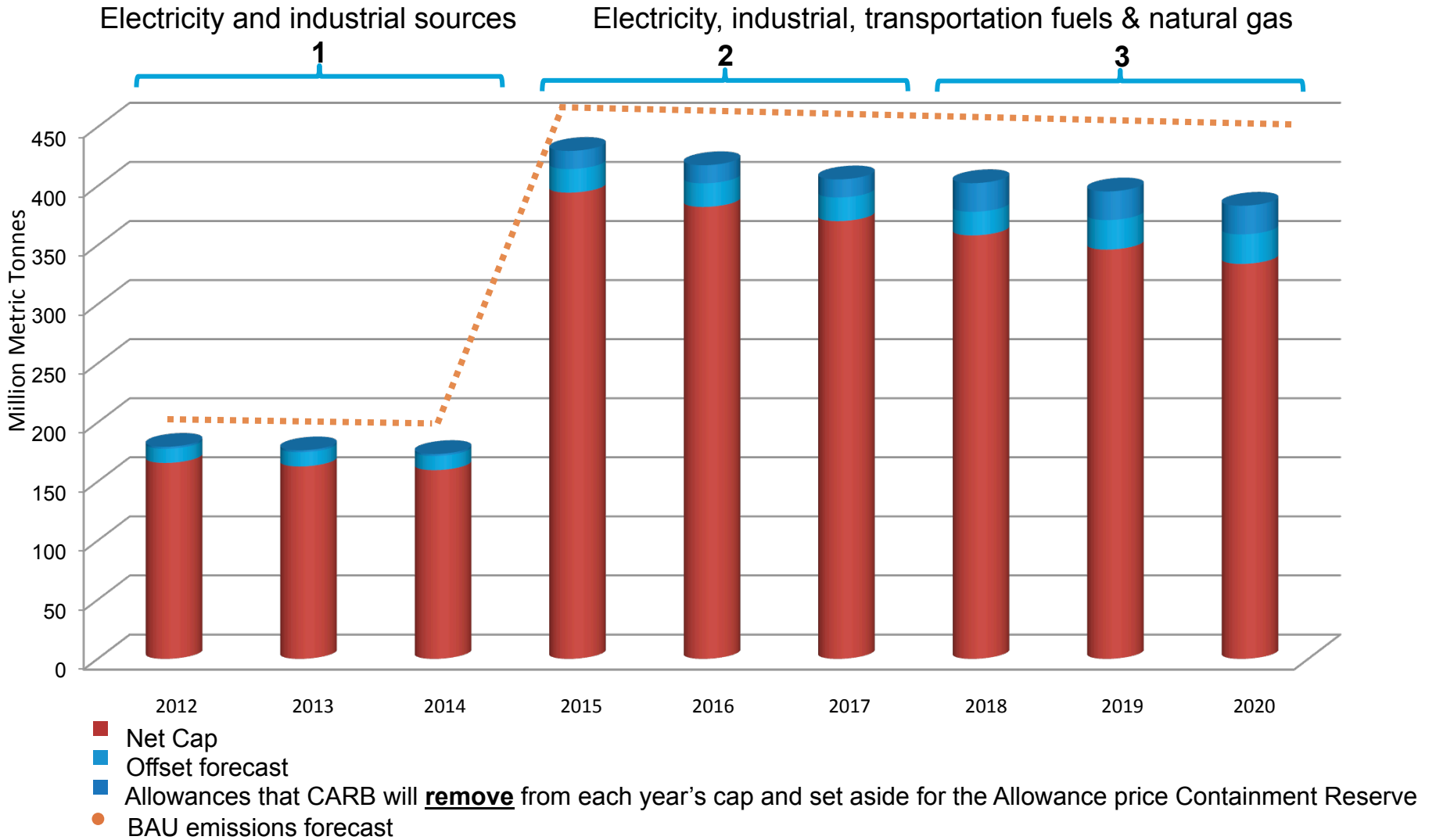
→ ~300 businesses/600 facilities subject to emission limits

Up to 8% of compliance obligation can be met with offsets

ODS destruction is one of 4 approved protocols

– **Eligibility extends to all U.S. projects**

CALIFORNIA COMPLIANCE MARKET



BEYOND CALIFORNIA: EMERGING GHG MARKETS

Existing or Near-Term Market	Limits in Place	Under Development	Under Consideration
EU/CDM	Australia	Brazil	Chile
RGGI	South Korea	Mexico	Costa Rica
Quebec	South Africa	China	Indonesia
New Zealand			Thailand
Japan			Vietnam
			Jordan
			Ukraine

BEYOND CFCS: INCENTIVES FOR AC/REFRIGERATION

R22/HFC transition

PACE and other energy efficiency programs

Comprehensive refrigerant management

REFRIGERANT MANAGEMENT: ENHANCED ENVIRONMENTAL AND ECONOMIC RETURNS



- EOS enables recovery, tracking, transport, processing, destruction, 3rd party verification and sustainability metrics for CSR
- Closed loop management of all refrigerants
- Move beyond compliance/risk mitigation
- Optimize assets
- Cost savings can be applied to technology transitions

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