



CASTEL MAKES IT HAPPEN





About Castel

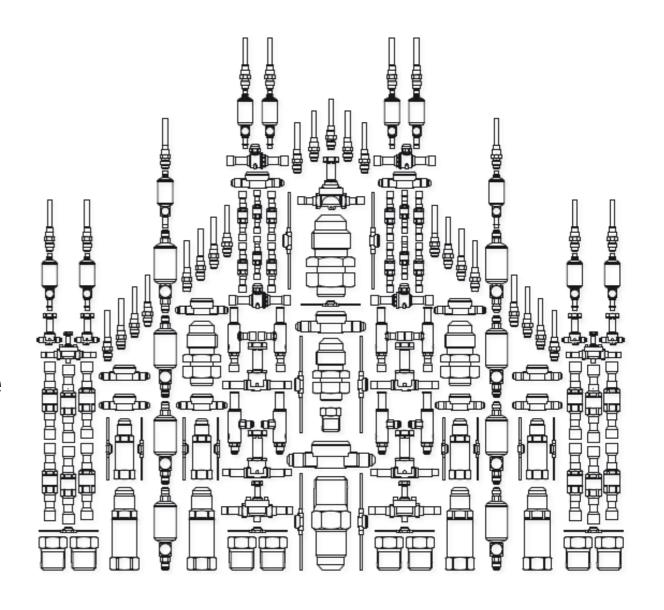


Castel, a leading supplier of refrigeration and air conditioning components, is a 100% Italian-owned family-run company which has grown and established a name for itself since 1961, thanks to its outstanding pursuit of innovation and unwavering desire to conquer markets not only in Italy, but also abroad.



Our Mission

Supporting an increase in our customer base with reliable, durable, high quality and technologically-advanced products, manufactured with respect for the environment, and supported and improved upon by levels of service that exceed industry standards, in order to consolidate the Castel brand's presence in its existing markets, and make the brand known in emerging ones.

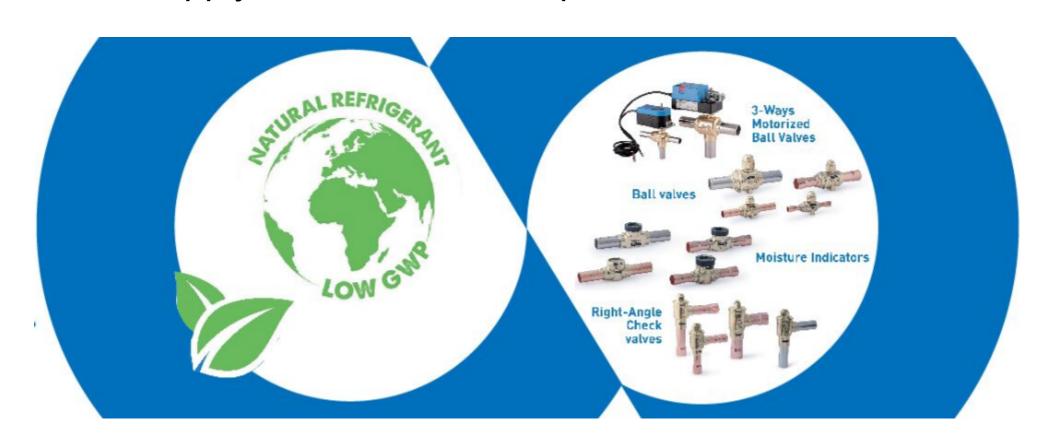




OVERVIEW OF NATURAL REFRIGERANT-BASED SOLUTIONS

*Application field Refrigeration system and Heat pump system

*Products
Castel can supply whole series CO₂ products



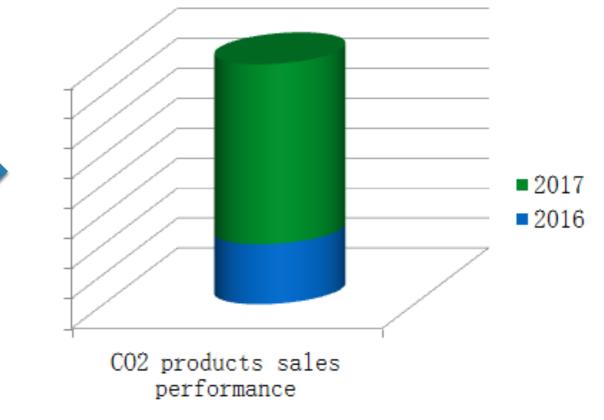


BUSINESS IN CHINA

Customer from Heilongjiang use Castel CO₂ products to provide the heat source for local people in winter.

Customer from Liaoning use Castel CO₂ products to build a mature cold chain transportation.

Compare with 2016, Sales performance tripled increasing in 2017.





OPPORTUNITIES AND CHALLENGES IN CHINA

- *Large cold storage applications will be expanded in future.
- *Rapid development of heat pump application under the policy trend.
- *The continuous promotion and improvement of industry and national standards will surely lead China's CO2 market to maturity.







FUTURE PLANS & NEXT STEPS

* Increase in scientific research.

* Compare with 2017, sales performance tripled increasing in 2018.



